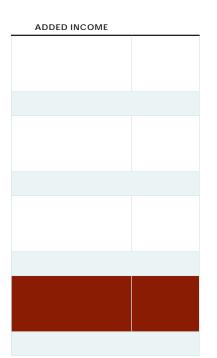




The Economic Value of College of Western Idaho | December 2017

College of Western Idaho (CWI) creates a significant positive impact on the business community and generates a return on investment to its major stakeholder groups—students, taxpayers, and society. Using a two-pronged approach that involves an economic impact analysis and an investment analysis, this study calculates the benefits received by each of these groups. Results of the analysis reflect fiscal year (FY) 2015-16.

IMPACTS CREATED BY CWI IN FY 2015-16



IMPACT ON BUSINESS COMMUNITY

During the analysis year, CWI and its students added **\$102.1 million** in income to the CWI Service Area economy, approximately equal to **0.3%** of the region's total gross regional product (GRP). By comparison, this impact from the college is nearly as large as the entire Mining industry. The economic impacts of CWI break down as follows:

Operations spending impact

- CWI employed 1,218 full-time and part-time employees in FY 2015-16. Payroll amounted to \$31.5 million, much of which was spent in the CWI Service Area to purchase groceries, clothing, and other household goods and services. The college spent another \$28.8 million to support its day-to-day operations.
- The net impact of college payroll and expenses in the CWI Service Area during the analysis year was approximately **\$39.1 million** in income.

Student spending impact

- Around 6% of students attending CWI originated from outside the region.
 Some of these students relocated to the CWI Service Area. In addition, a number of students would have left the region if not for CWI. These relocated and retained students spent money on groceries, transportation, rent, and so on at regional businesses.
- The expenditures of relocated and retained students during the analysis year added approximately **\$18.7 million** in income to the CWI Service Area economy.

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Alumni impact

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